TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 787 - HB 1920

March 10, 2009

SUMMARY OF BILL: Eliminates authorization for two or more central business improvement districts (CBIDs) to overlap and encompass some or all of the same properties. Prohibition only applies to CBIDs created after the effective date of this act.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• Because this legislation does not apply to previously existing CBIDs, there is no fiscal impact to state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc